

Evening Telegraph

A DAILY AFTERNOON NEWSPAPER

OFFICE NO. 108 S. THIRD STREET.

Price THREE CENTS PER COPY, or EIGHT CENTS PER WEEK, payable in Advance, and mailed to Subscribers outside of State, Postage Paid per Acre, ONE DOLLAR AND FIFTY CENTS TO TWO MONTHS, IN ADVANCE FOR THE period named.

Advertisements inserted at the usual Rates. A liberal allowance made for extended insertions.

To Correspondents.

No notice can be taken of any correspondence which is intended for report, or must be addressed to the Editor and offices of the paper, unless necessarily so required by the author, or by the fact, that we consider it prudent to return rejected contributions.

To Advertisers.

Owing to the great increase in the circulation of THE EVENING TELEGRAPH, consisting of over 10,000 copies daily, we greatly request that advertisements may be sent to us in time, if possible; if not, to secure them an insertion in all of our editions.

MONDAY, SEPTEMBER 26, 1864.

ADVICE FOR THE HOUR.

We are sorry to see our contemporaries the Evening Bulletin, in an editorial on Saturday, make a false issue with regard to the present condition of business affairs, and one which, if generally accepted, will plunge our storekeepers and tradesmen into irretrievable ruin.

The closing paragraph of the article we would like to add follows:

Regarding, as we do, the speculators in gold and silver, we are as well as being enemies of the Republic, to the same extent as those who are actively fighting against it. It would be to the greatest pleasure that we see them likely to be utterly discomfited. In their rage lies the safety of — honest, loyal part of the community.

The effect of such arguments will be to create a determination in the public mind to withhold from the purchase of various commodities of everyday use and necessity; and this very action will be the means of bringing about a state of panic and stagnation which will tell with fearful effect upon all classes of business men.

Speculation in gold is entirely another thing from speculation in merchandise. Every stockkeeper and merchant is, to a certain extent, a speculator in goods. He must keep a stock on hand of the articles in which he deals. He buys at intervals of time, in order to make a profit. It may happen that the goods he has on hand advance in value, but it has generally been the case that they have been retarded at a small percentage of profit on their cost and not at their speculative value. This has been the general rule with stockkeepers, for the sake of retaining regular customers, and not driving them to rival establishments. Consequently enormous quantities of goods have been sold at a less figure than they could be replaced at. It is, therefore, untrue that every stockkeeper in business has grown rich by a speculative advance in prices.

While, of course, the general result of the decline of the premium on gold will be a reduction in the values of all merchandise,

such reduction will not be sensibly felt some time. Meanwhile those who have means to continue their purchases of goods in our stores should not be persuaded to

neglect to purchase them, as the wants of the community are to continue to increase.

Now, for our part, while we are fully con-

scious of the gigantic impositions practised upon the community, and are well aware of the dexterous means employed by numerous fellow-citizens to bring about a touching boldness of their checks and a tear-starting disparity in the length of their legs, and to

overspread their countenances with faintness, and despair, and desolation; while we have occasionally heard of the discovery of Chro-

man opulence on the part of sagacious seedy men and women; while it is as clear as crystal, or a bell, or a book, or anything else that is famously free from obscurity, to our mind, that "you can never know who to believe—these beggars are such liars"; yet,

in face of all this mass of reason why we ought not and should not dispense alms at random, there is a fascination in the habit we

are hardly able to withstand.

The wretch before us looks very miserable,

anyhow. With the same amount of apparel of the same quality on our back, and the same amount of food of the same quality in stomach, we can readily believe that our sensations would not be precisely pleasurable.

There is another well at Horns Creek, now held two hundred and sixty yards above the point of the creek, and the water which is held in the

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